

TOWN OF CARDSTON
IN THE PROVINCE OF ALBERTA

BYLAW 1721

MILL RATE BYLAW

A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 13, 2025; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Town of Cardston for 2025 total \$37,615,084; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$33,060,342 and the balance of \$4,554,742 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$997,958
Non-Residential	\$214,989
Total School Requisitions	\$1,212,947
 Chinook Foundation	 \$73,570
 Designated Industrial Property (DIP)	 \$468

WHEREAS, the Minister of Municipal Affairs has set the DIP tax rate for the 2025 year at \$0.0000701 per dollar of DIP assessment; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and



WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

	Assessment
RESIDENTIAL & FARMLAND	384,607,980
NON-RESIDENTIAL (COMMERCIAL & INDUSTRIAL)	54,667,630
MACHINERY & EQUIPMENT (M&E)	402,530
LINEAR & DIP	6,669,120
TOTAL ASSESSMENT	446,347,260

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

- 1)** That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

	Tax Levy	Tax Rate
General Municipal		
Residential/Farm Land	\$2,578,130	6.7600
Non-Residential	\$616,651	11.2800
Machinery & Equipment	\$4,541	11.2800
Linear	\$75,228	11.2800
DIP	\$468	0.0701
ASFF (incl. over/under levies)		
Residential/Farm Land	\$998,135	2.5952
Non-Residential *	\$207,707	3.5450
Chinook Foundation**	<u>\$73,882</u>	0.1665
Total	<u>\$4,554,742</u>	

Total Mill Rate	Residential & Farmland	9.5217
	Non-Residential	14.9915
	M&E	14.9915
	Linear & DIP	15.0616
	Minimum Flat Tax Per Parcel	\$75.00
	Derelict Residential Tax Rate	6.7600
	Vacant Non-Residential Tax Rate	11.2800

*M&E and a portion of the Provincial properties are excluded from the ASFF tax.
**A portion of the Provincial properties are excluded from the Chinook Foundation tax.

2) That this bylaw shall take effect on the date of the third and final reading.

Received First Reading this 13th day of May, 2025.

Received Second Reading this 13th day of May, 2025.

Motion to allow Third Reading carried unanimously this 13th day of May, 2025

Received Third & Final Reading this 13th day of May, 2025.

Signed by the Mayor and the Chief Administrative Officer this 13th day of May, 2025.

TOWN OF CARDSTON



MAYOR



CHIEF ADMINISTRATIVE OFFICER

