



**TOWN OF CARDSTON
IN THE PROVINCE OF ALBERTA**

BYLAW 1669

MILL RATE BYLAW

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A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2018 TAXATION YEAR.

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 8, 2018; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Town of Cardston for 2018 total \$13,445,322; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,906,282, and the balance of \$3,539,040 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

| | |
|---------------------------------------|------------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farm Land | \$721,830 |
| Non-Residential | \$153,824 |
| Total School Requisitions | \$875,654 |
| | |
| Senior's Foundation | \$67,174 |
| | |
| Designated Industrial Property (DIP) | \$159 |

WHEREAS, the Minister of Municipal Affairs has set the DIP tax rate for the 2018 year at \$0.000034178 per dollar of DIP assessment; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

| | |
|-------------------------|--------------------|
| | Assessment |
| RESIDENTIAL | 282,896,940 |
| NON RESIDENTIAL | 41,962,450 |
| FARM LAND | 69,000 |
| MACHINERY & EQUIPMENT | 242,520 |
| TOTAL ASSESSMENT | 325,170,910 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

| | Tax Levy | Tax Rate |
|---------------------------------------|-----------------------------|----------|
| General Municipal | | |
| Residential/Farm Land | \$2,062,184 | 7.3675 |
| Non-Residential | \$532,842 | 12.6251 |
| ASFF (incl. over/under levies) | | |
| Residential/Farm Land | \$723,159 | 2.5556 |
| Non-Residential | \$153,681 | 3.6959 |
| Senior's Foundation | \$67,174 | 0.2066 |
| | | |
| Total Mill Rate | | |
| | Residential | 10.1297 |
| | Non-Residential | 16.5276 |
| | Minimum Flat Tax Per Parcel | \$75.00 |

- 2) That this bylaw shall take effect on the date of the third and final reading.



Received First Reading this 8th day of May, 2018.

Received Second Reading this 8th day of May, 2018.

Motion to allow Third Reading this 8th day of May, 2018.

Received Third & Final Reading this 8th day of May, 2018.

Signed by the Mayor and the Chief Administrative Officer this 8th day of May, 2018.

TOWN OF CARDSTON

MAYOR

CHIEF ADMINISTRATIVE OFFICER

