



**TOWN OF CARDSTON
IN THE PROVINCE OF ALBERTA**

BYLAW 1684

MILL RATE BYLAW

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A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2019 TAXATION YEAR.

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 14, 2019; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Town of Cardston for 2019 total \$12,290,319; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,677,246, and the balance of \$3,613,073 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$736,300
Non-Residential	\$156,900
Total School Requisitions	\$893,200
Senior's Foundation	\$70,265
Designated Industrial Property (DIP)	\$373

WHEREAS, the Minister of Municipal Affairs has set the DIP tax rate for the 2019 year at \$0.0000786 per dollar of DIP assessment; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

	Assessment
RESIDENTIAL	287,603,560
NON RESIDENTIAL	43,785,560
FARM LAND	71,000
MACHINERY & EQUIPMENT	248,110
TOTAL ASSESSMENT	331,708,230

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

	Tax Levy	Tax Rate
General Municipal		
Residential/Farm Land	\$2,093,079	7.3675
Non-Residential	\$555,929	12.6251
ASFF (incl. over/under levies)		
Residential/Farm Land	\$736,500	2.5605
Non-Residential	\$157,300	3.6328
Senior's Foundation	\$70,265	0.2122
Total Mill Rate		
	Residential	10.1402
	Non-Residential	16.4701
	Minimum Flat Tax Per Parcel	\$75.00

- 2) That this bylaw shall take effect on the date of the third and final reading.



Received First Reading this 14th day of May, 2019.

Received Second Reading this 14th day of May, 2019.

Motion to allow Third Reading this 14th day of May, 2019.

Received Third & Final Reading this 14th day of May, 2019.

Signed by the Mayor and the Chief Administrative Officer this 14th day of May, 2019.

TOWN OF CARDSTON

Maggie Kronen

MAYOR

Jeff Shaw

CHIEF ADMINISTRATIVE OFFICER

