



**TOWN OF CARDSTON
IN THE PROVINCE OF ALBERTA**

BYLAW 1690

MILL RATE BYLAW

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A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2020 TAXATION YEAR.

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 12, 2020; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Town of Cardston for 2020 total \$17,035,184; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$13,375,367 and the balance of \$3,659,817 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$751,474
Non-Residential	\$158,151
Total School Requisitions	\$909,625
Chinook Foundation	\$71,700
Designated Industrial Property (DIP)	\$361

WHEREAS, the Minister of Municipal Affairs has set the DIP tax rate for the 2020 year at \$0.0000760 per dollar of DIP assessment; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

	Assessment
RESIDENTIAL & FARMLAND	289,186,740
NON RESIDENTIAL (COMMERCIAL & INDUSTRIAL)	38,689,570
MACHINERY & EQUIPMENT (M&E)	248,110
LINEAR & DIP	4,755,310
TOTAL ASSESSMENT	332,879,730

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

	Tax Levy	Tax Rate
General Municipal		
Residential/Farm Land	\$2,112,500	7.3996
Non-Residential	\$497,678	12.7850
Machinery & Equipment	\$3,172	12.7850
Linear	\$60,797	12.7850
DIP	\$361	0.0760
ASFF (incl. over/under levies)		
Residential/Farm Land	\$759,922	2.6278
Non-Residential *	\$153,687	3.5664
Chinook Foundation**	<u>\$71,700</u>	0.2156
Total	<u>\$3,659,817</u>	
Total Mill Rate	Residential & Farmland	10.2430
	Non-Residential	16.5670
	M&E	16.5670
	Linear & DIP	16.6430
	Minimum Flat Tax Per Parcel	\$75.00

*M&E and a portion of the Provincial properties are excluded from the ASFF tax.

**A portion of the Provincial properties are excluded from the Chinook Foundation tax.



2) That this bylaw shall take effect on the date of the third and final reading.

Received First Reading this 28th day of April, 2020.

Received Second Reading this 12th day of May, 2020.

Received Third & Final Reading this 12th day of May, 2020.

Signed by the Mayor and the Chief Administrative Officer this 13th day of May, 2020.

TOWN OF CARDSTON

MAYOR

CHIEF ADMINISTRATIVE OFFICER

