



**TOWN OF CARDSTON
IN THE PROVINCE OF ALBERTA**

BYLAW 1704

MILL RATE BYLAW

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A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2022 TAXATION YEAR.

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 10, 2022; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Town of Cardston for 2022 total \$19,184,548; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$15,380,330 and the balance of \$3,804,218 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$786,585
Non-Residential	\$171,133
Total School Requisitions	\$957,718
Chinook Foundation	\$71,641
Designated Industrial Property (DIP)	\$352

WHEREAS, the Minister of Municipal Affairs has set the DIP tax rate for the 2022 year at \$0.0000766 per dollar of DIP assessment; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

	Assessment
RESIDENTIAL & FARMLAND	306,034,180
NON RESIDENTIAL (COMMERCIAL & INDUSTRIAL)	40,768,310
MACHINERY & EQUIPMENT (M&E)	235,470
LINEAR & DIP	4,901,810
TOTAL ASSESSMENT	351,939,770

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

	Tax Levy	Tax Rate
General Municipal		
Residential/Farm Land	\$2,200,653	7.3300
Non-Residential	\$511,235	12.5400
Machinery & Equipment	\$2,953	12.5400
Linear	\$61,468	12.5400
DIP	\$375	0.0766
ASFF (incl. over/under levies)		
Residential/Farm Land	\$794,937	2.5975
Non-Residential *	\$160,862	3.5460
Chinook Foundation**	<u>\$71,735</u>	0.2040
Total	<u>\$3,804,218</u>	
Total Mill Rate	Residential & Farmland	10.1315
	Non-Residential	16.2900
	M&E	16.2900
	Linear & DIP	16.3666
	 Minimum Flat Tax Per Parcel	 \$75.00

*M&E and a portion of the Provincial properties are excluded from the ASFF tax.

**A portion of the Provincial properties are excluded from the Chinook Foundation tax.



2) That this bylaw shall take effect on the date of the third and final reading.

Received First Reading this 10th day of May, 2022.

Received Second Reading this 10th day of May, 2022.

Motion to allow Third Reading carried unanimously this 10th day of May, 2022

Received Third & Final Reading this 10th day of May, 2022.

Signed by the Mayor and the Chief Administrative Officer this 10th day of May, 2022.

