



**TOWN OF CARDSTON
IN THE PROVINCE OF ALBERTA**

BYLAW 1659

MILL RATE BYLAW

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A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2017 TAXATION YEAR.

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 15, 2017; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Town of Cardston for 2017 total \$11,808,536; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,353,264, and the balance of \$3,455,272 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Non-Residential	\$693,818
Residential/Farm Land	\$161,083
Total School Requisitions	\$854,901
 Senior's Foundation	 \$65,917

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

	Assessment
RESIDENTIAL	278,090,490
NON RESIDENTIAL	42,823,520
FARM LAND	68,000
MACHINERY & EQUIPMENT	244,580
TOTAL ASSESSMENT	321,226,590

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

	Tax Levy	Tax Rate
General Municipal		
Residential/Farm Land	\$2,030,644	7.3675
Non-Residential	\$504,739	12.6251
ASFF		
Residential/Farm Land	\$692,867	2.4909
Non-Residential	\$161,105	3.7950
Senior's Foundation	\$65,917	0.2052
 Total Mill Rate		
	Residential	10.0636
	Non-Residential	16.6253
	Minimum Flax Tax Per Parcel	\$75.00

- 2) That Bylaw 1658 shall be rescinded;
- 3) That this bylaw shall take effect on the date of the third and final reading.



Received First Reading this 15th day of May, 2017.

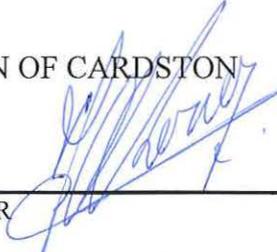
Received Second Reading this 15th day of May, 2017.

Motion to allow Third Reading this 15th day of May, 2017.

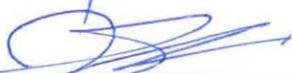
Received Third & Final Reading this 15th day of May, 2017.

Signed by the Mayor and the Chief Administrative Officer this 15th day of May, 2017.

TOWN OF CARDSTON



MAYOR



CHIEF ADMINISTRATIVE OFFICER

